

2021 Annual Report

EXPEDITION
FOUNDATION

Mission Statement

- To generate and provide contributive funding and resources that advance educational initiatives and support charitable causes within the educational communities Expedition Credit Union cooperatively serves.

President Report

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President Report: 2021 Highlights

- 1,040 Foundation Members in 2021.
- Approval to offer Financial Literacy Grants from October 15 – December 17, 2021, with donations awarded in January 2022.
- Annual scholarship program approved to include three \$1,000 High School awards, one \$1,500 Education Major award, and one \$2,000 Educator award.

Secretary Report

Review of 2021 Awards and Grants

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2021 Scholarship Winners

Awarded in April 2021

- Educator Award: **Michelle Mills** of Farmington. Mills is currently an Early Childhood & Preschool Program Educator for the Farmington Area Schools – Community Education Wee Tigers Preschool & ECFE programs. She is currently working to expand her teaching licensure from Birth to PreK~5 to Birth to 3rd Grade at Concordia University St. Paul.
- Education Major: **Amanda Mathison** of Hopkins. Mathison is currently a Junior at the University of Minnesota – Twin Cities, seeking a Bachelor of Science in Early Childhood Education.
- High School Awards: **Jenna Nyblom** of Lakeville, **Isabel Medrano** of St. Paul, and **Chelsea Stoner** of Inver Grove Heights.

2021 Financial Literacy Grants

Awarded in 2021, to be used during the 2021/2022 school year

- Due to the COVID-19 Pandemic still causing disruptions in the classroom with distance learning and other impacts to schools, we did not receive any Financial Literacy Grant applications in the winter of 2020 when the grant program was available.

2021 Other Donations

- \$500 to Eastview Community Foundation, 2021 Scholarship
- \$500 to Coon Rapids Community Scholarship Association, 2021 Scholarship

2021 Financial Data

Balance as of December 31, 2020	\$5,707.06
Donations	\$6,795.00
Scholarship Awards	(\$6,500.00)
Financial Literacy Grants	(\$0.00)
Other Donations	(\$1,000.00)
Foundation Expense	(\$1,017.09)
Balance as of December 31, 2021	\$3,984.97

2022 Scholarship Committee Designation

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2022 Awards:

- **\$2,000 Educator Award** - One award will be granted for professional development in the education field.
- **\$1,500 Education Major Award** - One award will be given to a student majoring in Education and entering their Junior or Senior year in the fall of 2022.
- **\$1,000 Student Awards** - Three awards will be given for the post secondary education of graduating high school seniors.

Committee Designation

- According to our bylaws, the Board of Directors designates members to the scholarship committee. One delegate may be nominated by the Foundation members.
- **Board Delegates:**
 - Andre Thibault – Expedition Foundation Board Secretary/Treasurer
 - Mona Springis-Doss – Expedition CU Board Chair and Teacher at Eagan High School
 - Jordan Ford – Expedition CU Supervisory Committee
 - Rodney Rowe – Education Minnesota
- **Member Delegate:**
 - Dolly Buettner– Member



Thank you for your support!

2021 Foundation Board of Directors

Paul Dammann, President – Expedition CU President and CEO

Andre Thibault, Secretary /Treasurer – Expedition CU SVP of Marketing

Mona Springis-Doss, Member – Expedition CU Board Chair

Jim Smola, Member – Expedition CU Board Secretary