

# TRUTH-IN-SAVINGS DISCLOSURE

**EFFECTIVE DATE:** 09/06/2023

**MATURITY DATE:**

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

	Interest Rate (%)	Annual Percentage Yield (APY) %	Rate Type	Minimum Opening Deposit	Interest Compounded	Interest Credited	Additional Deposits	Withdrawals	Renewable
<input type="checkbox"/> Flex Rate Certificate Account <input type="checkbox"/> Flex Rate IRA Certificate Account (Traditional and Roth)			Variable Rate – See Section 1	\$500.00	Quarterly	Quarterly	Not Allowed	Allowed – see Transaction Limitations section	Automatic
12 Months	2.50	2.52							
24 Months	3.00	3.03							
36 Months	3.00	3.03							
48 Months	2.75	2.78							
60 Months	2.75	2.78							
<input type="checkbox"/> Special Certificate Account/Special IRA Certificate			Fixed Rate	\$2,500.00	Quarterly	Quarterly	Not Allowed	Allowed – see Transaction Limitations section	Automatic
15 Months	5.40	5.51							

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For Flex Rate Certificate, Flex Rate IRA Certificate and Special Certificate accounts, the Interest Rate and Annual Percentage Yield are fixed and will be in effect for the initial term of the account. During the term of your Flex Rate Certificate and Flex Rate IRA Certificate account, you may increase the rate one time to the rate currently in effect for accounts of this type with the same term. For accounts subject to interest compounding, the Annual Percentage Yield is based on an assumption that interest

will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

**2. Interest Compounding and Crediting.** The compounding and crediting frequency of interest is stated in the Rate Schedule. For Special Certificate Account accounts, at your option, you may choose to have interest credited to your certificate account or paid to you by check. If you elect to have interest paid to you by check, compounding will not apply.

**3. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. To open any account you must deposit or already have on deposit at least the par value of one full share in a savings account. See Share Value. Some accounts may have additional minimum opening deposit

requirements. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

**4. Accrual of Dividends.** For all accounts, interest will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. Transaction Limitations.** For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated in the Amount of Penalty.

**6. Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Statement of account.

**7. Early Withdrawal Penalty.** We may impose a penalty if you withdraw from your account before the maturity date.

**a. Amount of Penalty.** For all other accounts, the amount of the early withdrawal penalty is based on the term of your account. The penalty schedule is as follows:

Terms of 12 Months or less	90 days' interest
Terms of 13 to 24 months	120 days' interest
Terms of 25 to 36 months	150 days' interest
Terms of 37 to 48 months	180 days' interest
Terms of 49 months or longer	210 days' interest

**b. How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

**c. Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

- (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment, or where the account is an IRA and the owner attains age 59½ or becomes disabled.

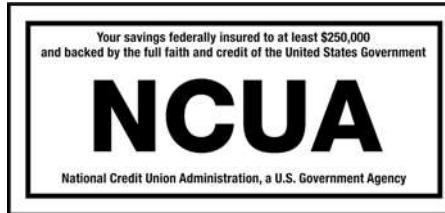
**8. Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For accounts that do not automatically renew for another term, the account balance will be paid to you by check or transferred to another account of yours upon maturity.

**9. Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.

**10. MEMBERSHIP —** As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share        \$5.00  
Number of Shares Required    1

- Membership share must be held in one of the following:  
Share Savings ..... \$5.00  
Trust Savings.....\$5.00



Additional insurance of up to \$250,000 on your savings accounts is provided by Excess Share Insurance Corporation, a licensed insurance company.