

The **LANTERN**

Our Journey Continues!



Message from President/CEO Paul Dammann

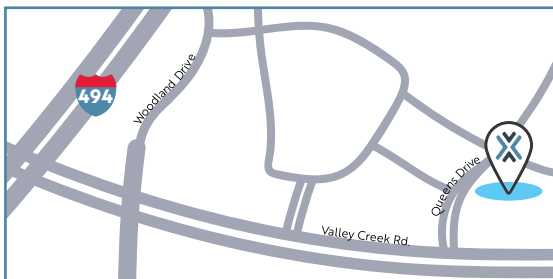
In this edition of *The Lantern*, it's all about the evolution as we continue our journey. We have all been working hard to provide top-of-the-line experiences to our membership: from new partnerships and branches to new products & features! We couldn't get here without your support and membership and we hope you enjoy our enhancements to online/mobile access, an added location, and a larger offering of products and services through Expedition Credit Union and its partnerships.

Without further ado, our biggest news: Woodbury Branch is coming soon! We are so excited to announce that we will be opening a new location in Woodbury in the coming months! This new location will be conveniently located just east of I-494 and north of Valley Creek Road near Walgreens and Target. The design work is in its early stages and more details will be shared as the plans get further along.

As always we appreciate you and your continued support.

WOODBURY BRANCH - Coming Soon!

1605 Queens Drive, Suite 101
Woodbury, MN 55125



Introducing Student Cash Back Checking

Designed for your youngest spender

We are excited to offer a brand new account for your youngest spender! Introducing Student Cash Back Checking. Created for members through age 24 and modeled after our Cash Back Checking account. Earn up to \$10 in rewards and up to \$20 in ATM fee reimbursements each month simply by signing up for eDocuments and using the Expedition Debit Card!*

Parent and Student Card Controls

Card Alerts and Controls provide cardholders with more insights and assist you with managing your spending. Set up alerts to get notified when your student's card is used to help prevent fraud and card controls can be used to lock a lost card, limit types of retailers, the amount spent per day, and more! If your student is under age 18, ask a representative how to have alerts and controls available for the parent or guardian on the account.

Get your youngest spender a Student Account today!

*If monthly qualifications of enrolling in online/mobile banking with eDocuments are met, you will receive 2% cash back on up to \$500.00 in debit card purchases that post to and settle the account during monthly qualification cycle up to a total cash back of \$10 per monthly qualification cycle. Qualifying transactions must post to and settle the account during the monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle an account. ATM-processed transactions do not count towards qualifying debit card transactions. The Student Cash Back Checking account is available to members under the age of 25. The month after you attain the age of 25 your account will automatically convert to a Cash Back Checking Account. "Monthly Qualification Cycle" means a period beginning on the first day of the calendar month through the last day of the calendar month. Cash back earned and ATM fees reimbursed will be deposited on the last day of the monthly statement cycle and remain in your Student Cash Back Checking account. If you do not meet the qualification requirements during the monthly cycle, you will not earn a cash back reward and ATM fees will not be refunded to you.

Domestic ATM fees incurred during the qualification cycle will be reimbursed up to \$20 per month if qualifications are met within the monthly qualification cycle. Reimbursements will be added to the account on the last day of the monthly statement cycle.

"Education is the key to success in life, and teachers make a lasting impact in the lives of their students."

Solomon Ortiz



Have Questions about Medicare?

TruLync Medicare Advisors



Expedition Credit Union is proud to announce our partnership with Minnesota Credit Union Network's advocacy program for our membership's needs with Medicare. With 30 years combined experience, TruLync Medicare Advisors go beyond plan recommendations and instead engage in meaningful conversations to determine what options are genuinely in your best interest. Have more questions? Contact TruLync Medicare Advisors today!

TruLync Medicare Advisors
(800) 477.0764

Come to Our Free Informational Seminars
(See details on back of this newsletter)

By calling this number, you agree to speak with an independent health insurance agent about Medicare insurance products. Expedition is not affiliated with Medicare or any government agency. We do not offer every plan available in your area. Currently we represent 8 organizations which offer 61 products. Please contact Medicare.gov or 1-800-MEDICARE, or your local State Health Insurance Program to get information on all of your options. This is an advertisement.



Navigating Your Financial Future

Strengthening Partnerships:

Welcome to our offices, EFS Advisors!

We're excited to announce the grand opening of our longstanding partners EFS Advisors inside our Apple Valley Branch!

Join us on September 26th for an evening of celebration, community, and financial empowerment. There will be exclusive offers, refreshments, and the chance to meet our amazing advisors. Save the date and bring your friends and family! (See details on back of this newsletter)

Can I skip my loan payment? Permission Granted.

Expedition allows qualified members to take a break from your loan payments up to two times within 12 months on most loan types.

Skip-A-Pay Processing is Now Even Easier Through Online & Mobile Banking!

Learn more at expeditioncu.com/skipapay

Congratulations Scholarship Recipients

Expedition Foundation is excited to announce the 2024 recipients of the 26th annual Academic Scholarship Award Program. Melody Chalmers of New Hope, MN has been awarded the \$2,000 Educator Scholarship. She is currently attending the American College of Education, and is working to complete her Master's in Education in Teaching English Learners. Kolaya Ronzheimer of New Bern, NC received the \$1,500 Education Major Scholarship Award. Kolaya is currently attending the Crown College, studying for a major in Elementary Education with a minor in Math Education. Additionally, three high school seniors each received \$1,000 scholarships: Ava Muehlbauer of Coon Rapids, MN; Lauren Roof of Westlake, OH; and Alyssa Sadlovsky of Pierz, MN.

Since its debut 26 years ago by Expedition Credit Union, the Scholarship Award Program has awarded over 90 recipients a total of \$125,500. The Scholarship Program is open to Expedition Credit Union members, their families and those pursuing degrees in education.

Be sure to watch for our announcement in October for a chance at next year's Scholarship programs.

"It's always an honor to work with Minnesota's educators. On behalf of Expedition Foundation, we wish our scholarship recipients the best in their education and future endeavors."

— Paul Dammann, President/CEO



Credit Tips:

From good to great, and how to utilize it

Tip for those with good scores

Great job maintaining your credit! Know that it's a lot harder to get approval for credit when you need it. Lenders have more trust in those with a confident looking financial portfolio. It can take one missed payment to lose all of your hard work. So if you plan on diversifying your credit or want to have a backup plan to your emergency savings, do it while your score is great. (NOTE, HOWEVER, if you plan on taking out a home loan within the next few years, it is best to hold off on any credit inquiries.) Lines of Credit can be excellent for emergencies or to help give a little wiggle room in your budget when you need it.

Tip for building new credit scores

Build credit with a low rate credit card. Establish a habit of paying off your balance in full every month.

Use your new card to buy gas and get used to routinely paying it off.

Tip for low scores

Attempt to consolidate debt to a lower interest rate, so that your payments make a bigger impact and avoid paying just the minimum on credit cards, so that you can payoff balances faster. For a free financial counseling session, talk to an advisor at expeditioncu.com/lss

Tip for credit maintenance

The biggest impacts on your credit score are:

a.) How much you borrow. It is best to keep your balances below 30% of your credit limits. And b.) timely payments. Sign up for automatic payments to ensure timely payments every time. Just one missed payment can cost you a large amount of points.

Get a \$200 Opening Bonus!*

When you open a Free Rewards Checking & make at least 2 direct deposits totaling \$600 within 90 days.

Ask us about it today! expeditioncu.com/offer



*Checking Bonus:

Receive a \$200 Bonus upon opening a new Rewards Checking Account (either Cash Back Checking or High Yield Checking) through December 31, 2024. Offer not valid for those who have or had a checking account with Expedition Credit Union in the last twelve (12) months. To qualify for the \$200 offer, new checking account must receive two (2) automatic deposits from payroll, pension payment, social security, or other government payments from an outside employer or outside agency (branch deposits, Shared Branch deposits, bank-to-bank transfers, mobile deposits, ATM deposits, or person-to-person transactions do not qualify) totaling at least \$600 within 90 days from account opening. Account must remain open for six (6) months. The \$200 Bonus will be deposited into the Rewards Checking Account within 30 days after meeting the Automatic Deposit requirement. Expedition reserves the right to terminate bonus payout if the qualifications are not met, the account is not in good standing, or if the account does not remain open for at least six (6) months. Limit of one account per Member may be included in promotion. The incentive is subject to federal and state tax requirements. This offer is subject to end at Expedition's discretion. Membership Share with a minimum of \$5 opening deposit required and Checking Account requires an additional minimum of \$5 opening deposit.



TRADITION

MORTGAGE

No Down Payment? NO PROBLEM!

Interest Rates are Finally Dropping.

NOW is the time to purchase your new home!

Inquire about a \$20,000 Community assistance loan at 1.99% (APR 2.052%) to help cover your closings costs, down payment and even an interest rate buy-down!

Tradition Mortgage is excited to team up with Expedition Credit Union to announce a new and exciting down payment assistance program for the 7-County Metro Area! One of the primary obstacles to buying a home these days is saving the necessary funds for a down payment. Tradition Mortgage is proud to offer the Tradition Community Assistance (TCA) program offered exclusively by Tradition Mortgage to help members obtain their homeownership goals.

Here are a few highlights of the TCA loan:

- Up to \$20,000 in down payment assistance available.
- Below market interest rate of 1.99% (APR 2.052%) on the down payment assistance loan
- No out of pocket down payment funds necessary (if applicable)
- Minimal closing costs and fees
- Program provided by locally owned Tradition Mortgage (no big government hoops to jump through)
- 7-County Metro Area homes only

Contact Us Today!

952.252.4654

expedition@traditionllc.com

Tradition Mortgage, LLC NMLS #286998



For all current offers visit:



[Expeditioncu.com/offer](https://expeditioncu.com/offer)

Apple Valley

14989 Florence Trail, Apple Valley, MN 55124

Coon Rapids

11599 Robinson Dr. NW, Coon Rapids, MN 55433

Woodbury - Coming Soon!

Shared Branches Nationwide

expeditioncu.com/shared-branching

expeditioncu.com

651.264.0669 • 1.800.229.2848



ESI
Insured by NCUA



EXPEDITION
CREDIT UNION

1270 Northland Dr.
Suite 350
Mendota Heights, MN 55120



We are Hiring!

As we prepare for a new branch, we are seeking individuals who are passionate about members' success on their life's financial journey. If you, or someone you know, are interested in being part of our next chapter check out the details at: expeditioncu.com/careers

Events

EFS Financial Advisors Open House:

Thursday, September 26th 3pm-7pm
Expedition Apple Valley Branch
14989 Florence Trail
Apple Valley, MN 55124
RSVP: email_marketing@efsadvisors.com
or call 952.208.1129

Medicare Seminars:

Thursday, October 3rd
Members on Medicare: 11am or 1pm
Members approaching Medicare: 5pm
Coon Rapids Civic Center
11155 Robinson Dr NW
Coon Rapids, MN 55433
RSVP by calling 651.264.3636

Thursday, October 10th

Members on Medicare: 11am or 1pm
Members approaching Medicare: 5pm
Apple Valley Community Center
14603 Hayes Rd
Apple Valley, MN 55124
RSVP by calling 651.264.3636

Monday, October 14

Closed - Indigenous Peoples' Day

Monday, November 11

Closed - Veterans Day

Thursday, November 28

Closed - Thanksgiving

Tuesday, December 24

Close at Noon - Christmas Eve

Wednesday, December 25

Closed - Christmas Day

Tuesday, December 31

Close at 4 PM - New Year's Eve

Wednesday, January 1, 2025

Closed - New Year's Day

Stack Your Savings with an Expedition Certificate

Check out our current
Certificate offer:

expeditioncu.com/offer

- Flexible Terms Available
- Fixed Rates
- Low Minimum Deposit



Federally insured by NCUA