

## United Educators CU is now Expedition Credit Union

*The change became official on November 1, 2021*

It was not a simple decision to change our name. We have proudly served educators and our community for 64 years and are very proud of our heritage. Our ties to those who educate, coach and mentor us will continue to be a great source of pride for the board, management and staff. We thank you for your support as we have moved through this change, and we look forward to sharing news about expanded services coming your way soon.

As we embark on this new journey, we will be using some of our existing supplies to best manage your credit union's resources. You will notice that some of our branding items will be taking a little time. For example, new debit and credit cards will be coming out in mid-2022.

We understand this has been a big change. If you have any questions or concerns, please stop by a branch, call us at 651-264-0669, or virtually visit us at [www.expeditioncu.com](http://www.expeditioncu.com).



## Focus on Making Memories

*Worry less and apply for a Holiday Loan today!*

From gifts, to food, to decorations, this time of year gets expensive! At Expedition CU, we want to help out our members by offering a special holiday personal loan that takes care of the worry when it comes to paying for it all.

Benefits of the Holiday Loan:

- Rates as low as 5.74% APR\*
- Fixed-rate, unsecured loan
- Funds can be used for anything including paying off your store or high-rate credit cards

Apply online at [www.expeditioncu.com](http://www.expeditioncu.com) or call us at 651-264-0669 to speak with a lender.

\*Annual Percentage Rate (APR) in effect November 1, 2021 and subject to change. Your rate may differ and is determined by term, credit history, and repayment history. All loans subject to credit approval.

## GOOD TO KNOW

### MITTEN & HAT DRIVE

Did you know there are many kids in the area who go outside without warm weather gear? Let's keep those kids warm! Please consider donating to our Mitten & Hat Drive. Everything received will go to local schools. Donations can be dropped off or mailed into any one of our branches.

### SCHOLARSHIPS

It's that time of year again! Applications are posted for our annual Scholarship Awards. There are awards for High School Students, Education Majors, and Educators.

Visit [www.expeditioncu.com/scholarships](http://www.expeditioncu.com/scholarships) for details and applications.

### CALL FOR NOMINEES

We are currently seeking individuals to serve on the board of directors. As a member-owned cooperative, Expedition CU relies on a volunteer board of directors to help guide management and the credit union's vision. The role of member volunteers includes participating in monthly board and/or committee meetings and strategic planning sessions to provide a voice on behalf of your fellow members.

If you are interested in learning more, please contact Andre Thibault at [651-264-0669](tel:651-264-0669).

### HOLIDAY CLOSINGS

Friday, December 24<sup>th</sup>, 2021

Friday, December 31<sup>st</sup>, 2021

Monday, January 17<sup>th</sup>, 2022

Monday, February 21<sup>st</sup>, 2022

## Expedition CU President's letter.

An update from President & CEO Paul Dammann



Season's greetings from Expedition Credit Union! By now, most members are aware of our rebranding and name change and we are extremely excited for what the future holds for all of us.

"Expedition" is a name as unique and distinctive as your credit union. We know it isn't about the destination, but the journey and those you choose to take with you. We're not only here to help guide you on life's

financial journey, but to inspire you as you have inspired us. Our new name and brand will provide greater accessibility to more people in the communities we serve and is part of our long-range plan to achieve greater growth and sustainability for future generations. This journey began in 1957, when a small group of educators in Minnesota banded together to provide financial services to their peers and family members. As the new brand was being formed, a key component from the board and management was to maintain our commitment to Minnesota's education community. We will continue to stay focused on them, with the services and support you have come to expect from us, along with providing access to others in our community.

2021 has proved to be another challenging year dealing with issues related to COVID-19. Due to many changes in daily life caused by the pandemic, how members access their accounts has been impacted and we have had to make our organization leaner in terms of our branch network. Banking habits have shifted significantly towards more members utilizing our digital channels leading us to downsize to two, full-service branches in Coon Rapids and Apple Valley. We are currently making plans for our Mendota Heights administrative facility to become a transactional branch and this will occur as we get further into 2022. Decisions on future branch locations will be dependent on reaching growth objectives that will support these types of investment.

We continue making investments into our technology and the security of your credit union to ensure you have the best banking experience possible. Look for announcements to come as we get into 2022 that include improvements to our online and mobile product offerings and a new and improved credit card product in late summer.

We sincerely appreciate your business and are honored to have the opportunity to assist you on life's financial journey. We wish you a safe and enjoyable holiday season gathering with family and friends. Take care, stay healthy and once again, THANK YOU for your continued support of Expedition Credit Union!

 Paul R. Dammann  
President/CEO



### IT'S A MONEY THING

If you need something to do with your kids over winter break, let them watch videos! *It's a Money Thing* videos that is. They may just learn something about finance while they're at it! Visit [www.expeditioncu.com/iamt](http://www.expeditioncu.com/iamt) to check out the videos.

## Make every mile count.

Auto loan rates as low as 1.79% APR.\*

Your next adventure just got more affordable! Whether you are eyeing up a new vehicle or just looking to refinance for a better rate and a little more wiggle room in your budget, Expedition CU will get you riding off into the sunset in no time.

Get pre-approved before hitting the dealership for a new or used auto loan. Or refinance your auto loan from another financial institution to start saving! With rates as low as 1.79% APR, you'll want to get started right now at [www.expeditioncu.com](http://www.expeditioncu.com).

\*APR = Annual Percentage Rate. The rate you receive may be different than the rate above and is based on the applicant's credit, ask for the rate in which you qualify. Rate effective December 1, 2021 and subject to change.



## More control to protect your accounts.

That moment you realize you've lost or misplaced your Expedition CU Debit Card or maybe it's the weekend and you notice some unusual activity on your account. It's likely to cause some concern and worry, but we have your back! Debit Card Controls allows you to receive real-time alerts when your debit card is used and to turn the cards on and off in seconds with a simple tap in your mobile app.\*

Conveniently set up your alerts or lock your card by logging into Online Banking or the Mobile App and clicking on "Debit Card Controls". Once you set up the alerts, you can change the Alerts default setting from ALL TRANSACTIONS to your preference by Merchant Type, Transaction Type, Location Type and/or Spend Limits.

With Debit Card Controls you can even block transactions if you misplace your card or to limit transactions from certain categories. Learn more at [www.expeditioncu.com/mobilewallets](http://www.expeditioncu.com/mobilewallets).

\*Message and data rates may apply from your wireless carrier. Turning off cards will not block reoccurring payments. If your card is lost or stolen, you will still need to call the credit union to report the card missing.

## Partner spotlight - Tradition Mortgage

Mortgage interest rates remain low, although due to several factors including rising inflationary fears and recent Federal Reserve decisions, we expect to see a rise in interest rates in the near future. However, there is still time to improve your existing mortgage situation before rates begin to rise!

Tradition Mortgage can help you with...

- Buying your first home
- Lowering your existing payment
- Shortening the term on your existing mortgage without increasing your monthly payment
- Taking out cash for home improvements
- Consolidating high interest credit cards or other outstanding bills
- Purchasing a new home or a 2nd home

Visit [www.mneducatorshomes.com](http://www.mneducatorshomes.com) or call 952-252-4679 to speak to a licensed mortgage loan originator to discuss refinancing options or new home purchase financing.

NMLS #286998

## TRADITION MORTGAGE



## LOCATIONS

### APPLE VALLEY

14989 Florence Trail  
Apple Valley, MN 55124

### COON RAPIDS

11599 Robinson Dr. NW  
Coon Rapids, MN 55433

## CONTACT

651.264.0669 | 1.800.229.2848  
expeditioncu.com

Mobile app available on  
Apple® & Android™ Devices



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# The Lantern

## NEWSLETTER

## WHAT'S INSIDE:

### AUTO LOANS SPECIAL

The route to lower rates. We're offering rates as low as 1.79% APR!

### MITTEN & HAT DRIVE

Find out how you can help us provide cold-weather essentials for kids in our community.

### SCHOLARSHIPS

Our UE Foundation Scholarships Program is now accepting applications. Find out how and where to apply.

### PRESIDENT'S LETTER

President & CEO, Paul Dammann, shares updates on our new name, business changes, & what is to come.

### CARD CONTROLS

The ability to control your card is now in your hands! Turn your card on and off if you lose it or notice fraud.

### AND MORE!

